



Bonfield Public Library

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CAPITAL REPLACEMENT PLAN

The Bonfield Public Library has an inventory of *specialized equipment* and technology systems necessary for the efficient delivery of services to the public. The identifiable inventory needs to be replaced or upgraded based on their projected life spans.

A Reserve Fund was created in 2007 for the purpose of meeting future financial obligations with respect to library *specialized equipment* and technology systems requiring major repair, upgrade or replacement. The reserve account is funded annually through surplus from the operating library budget, collected revenues or general fund appropriation.

Statement of Sustainability for Ontario Trillium Foundation Equipment Funded in 2015:

The Bonfield Public Library, in collaboration with the Blue Sky Region Community Network, graciously received a \$9,000 grant from the Ontario Trillium Foundation. The board and staff of the Bonfield Public Library are honoured to receive this grant and thank the Ontario Trillium Foundation for their support and the opportunity to improve and enhance our services to our municipality. The following is a detailed inventory and their value purchased in 2015 with Ontario Trillium Foundation funds:

INVENTORY	VALUE
e-STUDIO 2050c high quality colour multi-function photocopier designed for business that have a need for colour but are on a tight budget.	\$5,088.00
The Early Literacy Station™ (ELS), designed specifically for the youngest patrons ages 2-8, features over 4,000 localized learning activities	\$3,200.35

- ❖ These two items will be considered as *specialized equipment*. If any major repair or replacement is required they will be financially sustained from the Bonfield Public Library Reserved Fund. A goal of \$500 per year for 15 years will be set aside within the reserve for the above equipment replacement plan.

INVENTORY	VALUE
Learn to speak French with Rosetta Stone® is a fast, fun, and effective way to learn a new language	\$317.37
26 eBook Titles – electronic version of a traditional print book that can be read by using the Bonfield Public Library Kobo eReaders.	\$398.15

- ❖ These two items will be considered *assets*. If any major repair or replacement is required they will be financially sustained within the Bonfield Public Library Annual Operating Budget.

Submitted January 25, 2016 by:

Jeannette Shields

CEO/Librarian